INTER-AMERICAN TROPICAL TUNA COMMISSION

89TH MEETING

Quayaquil (Ecuador) 29 June-03 - July 2015

RESOLUTION C-15-06

FINANCING FOR FISCAL YEAR 2016

The Inter-American Tropical Tuna Commission (IATTC), gathered in Guayaquil, Ecuador, on the occasion of its 89th Meeting:

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner, so that it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the IATTC Convention Area, and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Members should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Members join;

Taking into account Resolution C-12-04, whereby the Commission, at its 83rd Meeting, agreed on a formula for calculating the contributions of the Members to the Commission's budget for the years 2013-2017, as adjusted at its 89th Meeting by Resolution C-15-05;

Taking into account the relevant provisions of the Antigua Convention;

Noting that several non-Members derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission's budget;

Taking note of the Commission staff's proposals regarding the budget presented in Document CAF-03-04; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Agrees:

- 1. To adopt a budget of US\$ 6,774,232 for fiscal year (FY) 2016.
- 2. That the Members shall contribute to the Commission's budget for FY 2016 in accordance with the following schedule:

	FY 2016
	(US\$)
Belize	45,506
Canada	122,147
China	128,486
Colombia	309,591
Korea	184,896
Costa Rica	78,892
Ecuador	1,159,626

	FY 2016
	(US\$)
El Salvador	62,400
United States	1,746,553
France	101,460
Guatemala	43,863
Japan	350,029
Kiribati	33,191
Mexico	952,017
Nicaragua	62,478
Panamá	359,070
Peru	52,624
Chinese Taipei	170,553
European Union	360,763
Vanuatu	47,366
Venezuela	402,721
Total	6,774,232