

INTER-AMERICAN TROPICAL TUNA COMMISSION**87TH MEETING**

Lima (Peru)
14-18 July 2014

RESOLUTION C-14-04**FINANCING FOR FISCAL YEAR 2015**

The Inter-American Tropical Tuna Commission (IATTC) gathered in Lima, Peru, on the occasion of its 87th Meeting:

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner, so that it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the IATTC Convention Area and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Members should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Members join;

Taking into account Resolution C-12-04 whereby the Commission, at its 83rd Meeting, agreed on a formula for calculating the contributions of the Members to the Commission's budget for the years 2013-2017;

Taking into account the relevant provisions of the Antigua Convention;

Noting that several non-Members derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission's budget;

Taking note of the staff's proposals regarding the budget presented in Document CAF-02-04; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Agrees:

1. To adopt the budget of US\$ 6,554,232 for fiscal year (FY) 2015.
2. That the Members shall contribute to the Commission's budget for FY 2015 in accordance with the following schedule:

	FY 2015 (US\$)
Belize	42,137
Canada	118,750
China	73,640
Colombia	306,044
Korea	173,956
Costa Rica	74,833
Ecuador	1,051,215
El Salvador	104,454

	FY 2015 (US\$)
United States	1,746,553
France	98,304
Guatemala	49,260
Japan	334,263
Kiribati	31,839
Mexico	874,732
Nicaragua	57,995
Panamá	356,551
Peru	48,329
Chinese Taipei	156,566
European Union	374,019
Vanuatu	54,950
Venezuela	425,841
Total	6,554,232