INTER-AMERICAN TROPICAL TUNA COMMISSION

82ND MEETING

LA JOLLA, CALIFORNIA (USA) 4-8 JULY 2011

RESOLUTION C-11-04

FINANCING FOR FISCAL YEAR 2012

The Inter-American Tropical Tuna Commission (IATTC), gathered in La Jolla, California (USA), on the occasion of its 82nd Meeting:

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

Aware that the Commission at its 81st Meeting, agreed on a formula for calculating the contributions of the Parties to the Commission's budget;

Taking into account the relevant provisions of the Antigua Convention;

Noting that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission's budget;

Taking note of the staff's proposals regarding the budget presented in Document IATTC-82-08; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Agrees:

- 1. To adopt the budget of US\$ 6,210,793 for fiscal year (FY) 2012.
- 2. That the Members shall contribute to the budget of the IATTC for FY 2012 in accordance with the following schedule, which was developed using the funding formula approved by the 81st Meeting of the Commission in October 2010.

	FY 2012
	(US\$)
Belize	40,262
Canada	136,204
China	34,642
Colombia	239,711
Korea	128,217
Costa Rica	56,532
Ecuador	895,602
El Salvador	73,966
United States	1,746,553
France	107,791
Guatemala	51,096
Japan	360,614
Kiribati	29,799
Mexico	890,499
Nicaragua	40,825
Panama	492,817
Peru	48,290
Chinese Taipei	124,309
European Union	286,944
Vanuatu	51,257
Venezuela	374,864
Total	6,210,793

- 3. That the Director shall inform each Member, at least two months prior to the annual meeting, of its projected contribution for the following two fiscal years.
- 4. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of Members.
- 5. In the case of a Member that is also a member of the Western and Central Pacific Fisheries Commission, only 50% of catches made by its flag vessels in the overlap area between the two Commissions shall be included in the calculation of that Member's contribution based on catch.
- 6. That the contributions of any new Member of the Commission shall be determined on the same basis as the contributions of existing Members, subject to the Commission's financial regulations.
- 7. That States not presently members of the IATTC, and fishing entities which have vessels fishing for fish covered by the Convention, should make, and request their flag vessels to make, voluntary contributions to the Commission, preferably on the same basis as the contributions of existing members.
- 8. To invite non-governmental organizations interested in the work of the IATTC to make contributions to the Commission's budget.
- 9. The Working Group on Finance shall continue its deliberations on the formula in order to achieve consensus among the Members regarding the use of the formula to determine each Member's contribution to the Commission's budget for 2013 and the longer term.