

INTER-AMERICAN TROPICAL TUNA COMMISSION
RESOLUTION ON FINANCING THE INTER-AMERICAN TROPICAL TUNA
COMMISSION

10 October 1999

The Parties to the Inter-American Tropical Tuna Commission (IATTC):

Understanding the importance of ensuring sufficient funding for the IATTC so that it may continue to implement effectively the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean;

Aware that an effective system of financing should be equitable for all Parties and should be fully transparent;

Giving due consideration to the requirement in the Convention establishing the IATTC that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party;

Believing that other factors may and should be taken into account in determining the proportion of the expenses paid by each Party;

Have agreed as follows:

1. To contribute to the budget of the IATTC for the financial year (FY) 2000 in accordance with the following schedule of payments:

	US\$
Costa Rica	29,891
Ecuador	163,339
El Salvador	574
France	24,219
Japan	298,272
Mexico	1,000,000
Nicaragua	574
Panama	574
United States	2,800,000
Vanuatu	574
Venezuela	77,584
Total	4,395,601

2. To continue working to develop a system of contributions under which each Party pays an equitable share of the Commission's budget, with the goal of adopting the new system at the meeting of the IATTC in June 2000.
3. To submit the various possible systems for allocating the budget among Parties presented for consideration by the Finance Working Group (attached) for internal review in their respective countries, and come to the next meeting of the Finance Working Group, in January 2000, prepared to take decisions in this regard.
4. To consider their contributions of the budget of the IATTC for FY 2001 in the light of the understanding that it is the intention of the United States to reduce its contribution in FY

2001 to a level of approximately US\$2.4 million, with the possibility of further reductions in subsequent years.

5. The actual contribution by each Party for FY 2001 shall be decided at the meeting of the IATTC in June 2000, based on the criteria and system established by the Finance Working Group and other developments, such as the entry of new Parties. Once the criteria and system for establishing the contributions for each Party are agreed by the Parties, and the corresponding contribution for FY 2001 is identified, each Party shall undertake the necessary internal procedures to ensure said contribution.
6. The Parties encourage non-parties that are interested in and participate in the work of the IATTC to make voluntary contributions to the budget of the IATTC during FY 2000 and 2001.