

INTER-AMERICAN TROPICAL TUNA COMMISSION

78TH MEETING

PANAMA CITY (PANAMA)
24-27 JUNE 2008

RESOLUTION C-08-01

FINANCING FOR FISCAL YEAR 2009

The Parties to the Inter-American Tropical Tuna Commission (IATTC):

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

Aware that the Commission at its 75th Meeting, agreed on a formula for calculating the contributions of the Parties to the Commission's budget;

Taking into account the relevant provisions of the Antigua Convention, adopted in Antigua, Guatemala, on 27 June 2003;

Noting that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

Taking note of the staff's proposals regarding the budget presented in Document IATTC-78-08; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Have agreed as follows:

1. To adopt the budget of US\$ 5,508,722 for fiscal year (FY) 2010. At the meeting of the IATTC in October 2008, the Director will present the impact that maintaining the same budget level as in 2009 may have on the operation of the Commission.
2. To contribute to the budget of the IATTC for FY 2009 and the transition period of 1 October to 31 December 2008, to cover the change in fiscal year, in accordance with the following schedule of payments, which was developed using the funding formula approved by the 75th Meeting of the Commission in June 2007.

(US\$)	FY 2009 Payable 1 January 2009	Transition period (1 Oct-31 Dec 2008) Payable 1 Nov 2008	FY 2009 (consolidated)¹
Colombia	165,729	50,024	215,753
Costa Rica	104,014	19,992	124,006
Ecuador	719,993	115,040	835,033
Spain	326,731	120,372	447,103
France	86,822	29,720	116,542
Guatemala	54,317	11,582	65,899
Japan	318,567	113,425	431,992
Korea	181,173	51,442	232,615
Mexico	867,966	229,871	1,097,837
Nicaragua	48,856	9,694	58,550
Panama	360,148	77,429	437,577
Peru	50,559	10,841	61,400
El Salvador	97,344	17,740	115,084
United States	1,746,553	436,640	2,183,193
Venezuela	307,877	67,766	375,643
Vanuatu	72,072	15,604	87,676
Total	5,508,722	1,377,181	6,885,903

3. That the Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
4. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
5. In the case of a member that is also a member of the Western and Central Pacific Fisheries Commission, only 50% of catches made by its flag vessels in the overlap area between the two Commissions shall be included in the calculation of that member's contribution based on catch.
6. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations.
7. That States not presently members of the IATTC, and fishing entities which have vessels fishing for fish covered by the Convention, should make, and request their flag vessels to make, voluntary contributions to the Commission, preferably on the same basis as the contributions of existing members.
8. To invite NGOs interested in the work of the IATTC to make contributions to the Commission's budget.
9. To invite Japan to make a special contribution of up to US\$ 120,000, in addition to its contribution established in paragraph 2, to be used, pursuant to consultations between Japan and the Director, in special research or other programs.

¹ Includes the payment for the transition period