

INTER-AMERICAN TROPICAL TUNA COMMISSION

**75<sup>TH</sup> MEETING**

CANCUN (MEXICO)  
25-29 JUNE 2007

**RESOLUTION C-07-06**

**RESOLUTION ON FINANCING**

*The Parties to the Inter-American Tropical Tuna Commission (IATTC):*

*Understanding* the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

*Noting* that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

*Aware that* the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

*Giving due consideration* to the current requirement in the Convention establishing the Commission that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

*Taking into account* the relevant provisions of the Antigua Convention, adopted in Antigua, Guatemala, on 27 June 2003;

*Recognizing* that the ability of a Party to make its contribution may be limited by circumstances beyond its control, and that such a situation may require reconsideration of the budget for that year;

*Noting* that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

*Taking note of* the staff's proposals regarding the budget presented in Document IATTC-75-19 and the need to implement a long-term financing system; and

*Recognizing* the need to seek economies in the operation of the Commission, in order to reduce costs;

*Have agreed as follows:*

1. To adopt the budget of US\$ 5,508,722 for FY 2009 presented in Document IATTC-75-19.
2. To contribute to the budget of the IATTC for FY 2008 in accordance with the following schedule of payments, which was developed taking into account the draft funding formula illustrated in the tables attached to the Minutes of the 5th Meeting of the Working Group on Finance, held August 29-31, 2001, in La Jolla, California.

(US\$)	<b>FY 2008</b> Due 1 November 2007
Costa Rica	58,832
Ecuador	536,639
Spain	670,661
France	110,498
Guatemala	46,134
Japan	297,282
Korea	201,709
Mexico	1,045,877
Nicaragua	32,548
Panama	318,445
Peru	37,967
El Salvador	78,631
United States	1,746,553
Venezuela	276,121
Vanuatu	45,451
<b>Total</b>	<b>5,503,347</b>

3. That the Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
4. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
5. In the case of a member that is also a member of the Western and Central Pacific Fisheries Commission, only 50% of catches made by its flag vessels in the overlap area between the two Commissions shall be included in the calculation of that member's contribution based on catch.
6. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations, but with the factor set equal to the number of the Gross National Income category.
7. That States not presently members of the IATTC and fishing entities which have vessels fishing for fish covered by the Convention should make, and request their flag vessels to make, voluntary contributions to the Commission, preferably on the same basis as the contributions of existing members.
8. To invite NGOs interested in the work of the IATTC to make contributions to the Commission's budget.