

INTER-AMERICAN TROPICAL TUNA COMMISSION

74TH MEETING

BUSAN (KOREA)
26-30 JUNE 2006

RESOLUTION C-06-01

RESOLUTION ON FINANCING

The Parties to the Inter-American Tropical Tuna Commission (IATTC):

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

Giving due consideration to the current requirement in the Convention establishing the Commission that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

Taking into account the relevant provisions of the Antigua Convention, adopted in Antigua, Guatemala, on 27 June 2003;

Recognizing that the ability of a Party to make its contribution may be limited by circumstances beyond its control, and that such a situation may require reconsideration of the budget for that year;

Noting that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

Taking note of the staff's proposals regarding the budget presented in Document IATTC-74-12 and the need to implement a long-term financing system; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Have agreed as follows:

1. To adopt the recommended budgets of US\$ 5,336,109 for FY 2007 and US\$ 5,503,347 for FY 2008 presented in Document IATTC-74-12.
2. To contribute to the budget of the IATTC for FY 2007 in accordance with the following schedule of payments, which was developed taking into account the draft funding formula illustrated in the tables attached to the minutes of the 5th Meeting of the Working Group on Finance, held August 29-31, 2001, in La Jolla, California.

C-06-01 Financing

(US\$)	FY 2007 Due 1 November 2006
Costa Rica	57,301
Ecuador	493,185 ⁴
Spain	467,865 ¹
France	110,756
Guatemala	31,004
Japan	372,329
Korea	179,262
Mexico	1,155,317 ³
Nicaragua	26,433
Panama	244,728
Peru	36,558
El Salvador	66,393
United States	1,746,553
Venezuela	304,401 ²
Vanuatu	44,025
Total	5,336,109

3. That the Working Group on Finance continue its deliberations on the funding formula in order to achieve consensus among the Parties on the use of the formula for determining each Party's contribution to the IATTC budget for FY 2008 and for the longer term.
4. That the Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
5. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
6. That, for those countries whose catches in the EPO are made in an area in which the IATTC shares competence with another organization, the catches from that area used in the calculation of the contribution of that country shall be apportioned between the two organizations, subject to the agreement of both organizations concerned. This change shall be applied in 2008 and until a new formula for calculating the budget contributions is adopted.
7. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations, but with the factor set equal to the number of the Gross National Income category.
8. That States not presently members of the IATTC and fishing entities which have vessels fishing for fish covered by the Convention should make, and request their flag vessels to make, voluntary contributions to the Commission, preferably on the same basis as the contributions of existing members.
9. To invite NGOs interested in the work of the IATTC to make contributions to the Commission's budget.

¹ Spain reserves its position regarding its contributions for FY 2007 and later years, and refers to its statement in the minutes of the current 74th meeting of the IATTC

² Venezuela commits to pay the amount specified in Resolution C-05-06, US\$ 276.417

³ In the light of the reservations of the other countries, Mexico commits to pay the amount specified in Resolution C-05-06, considering that it will make efforts to cover the difference between the amount established for its contribution in this resolution

⁴ Ecuador commits to pay the amount specified in Resolution C-05-06, US\$ 339,928