

INTER-AMERICAN TROPICAL TUNA COMMISSION
COMISIÓN INTERAMERICANA DEL ATÚN TROPICAL

73^a REUNIÓN -- 73RD MEETING

LANZAROTE (ESPAÑA)
20-24 JUNE 2005

RESOLUTION C-05-06

RESOLUTION ON FINANCING

The Parties to the Inter-American Tropical Tuna Commission (IATTC):

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

Giving due consideration to the current requirement in the Convention establishing the Commission that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

Taking into account the relevant provisions of the Antigua Convention, adopted in Antigua, Guatemala, on 27 June 2003;

Recognizing that the ability of a Party to make its contribution may be limited by circumstances beyond its control, and that such a situation may require reconsideration of the budget for that year;

Noting that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

Taking note of the staff's proposals regarding the budget presented in Document IATTC-73-17 and the need to implement a long-term financing system; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Have agreed as follows:

1. To adopt the recommended budgets of US\$ 5,182,908 for FY 2006 and US\$ 5,336,109 for FY 2007 presented in Document IATTC-73-17.
2. To contribute to the budget of the IATTC for FY 2006 in accordance with the following schedule of payments, which was developed taking into account the draft funding formula illustrated in the tables attached to the Minutes of the 5th Meeting of the Working Group on Finance, held August 29-31, 2001, in La Jolla, California.

(US\$)	FY 2006
Costa Rica	57,038
Ecuador	339,928
Spain	636,517
France	102,698
Guatemala	33,734
Japan	374,411
Korea	147,410
Mexico	918,280
Nicaragua	20,250
Panama	207,896
Peru	30,101
El Salvador	46,261
United States	1,937,935
Venezuela	276,417
Vanuatu	54,033
Total	\$ 5,182,908

3. That the Working Group on Finance continue its deliberations on the funding formula in order to achieve consensus among the Parties on the use of the formula for determining each Party's contribution to the IATTC budget for FY 2007 and for the longer term.
4. That the Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
5. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
6. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations.
7. That States not presently members of the IATTC and fishing entities which have vessels fishing for fish covered by the Convention should make, and request their flag vessels to make, voluntary contributions to the Commission, preferably on the same basis as the contributions of existing members.
8. That the Director prepare the information necessary to change the management of the budget from the financial year currently used to a financial year equivalent to a calendar year.
9. To invite NGOs interested in the work of the IATTC to make contributions to the Commission's budget.