

INTER-AMERICAN TROPICAL TUNA COMMISSION
COMISIÓN INTERAMERICANA DEL ATÚN TROPICAL

72^a REUNIÓN -- 72ND MEETING

LIMA (PERU)
14-18 JUN 2004

RESOLUTION C-04-08

RESOLUTION ON FINANCING

The Parties to the Inter-American Tropical Tuna Commission (IATTC):

Understanding the importance of ensuring sufficient funding for the Commission in a timely manner so it may continue to effectively develop and implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean (EPO) and conduct the associated data collection and research;

Noting that non-payment of the agreed contributions may impair the Commission's ability to continue its operations;

Aware that the allocation of the costs of supporting the Commission among Parties should be transparent, fair and equitable, stable, and predictable, but also should allow for redistribution of costs as new Parties join;

Giving due consideration to the current requirement in the Convention establishing the Commission that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

Taking into account the relevant provisions of the Antigua Convention, adopted in Antigua, Guatemala, on 27 June 2003;

Recognizing that the ability of a Party to make its contribution may be limited by circumstances beyond its control, and that such a situation may require a reconsideration of the budget for that year;

Noting that several non-Parties derive benefits from catching or utilizing fish covered by the Convention, but do not make contributions to the Commission;

Taking note of the staff's proposals regarding the budget presented in Document IATTC-72-16 and the need to implement a long-term financing system; and

Recognizing the need to seek economies in the operation of the Commission, in order to reduce costs;

Have agreed as follows:

1. To adopt the recommended budgets of US\$ 5,016,321 for FY 2005 and US\$ 5,182,908 for FY 2006 presented in Document IATTC 72-16.
2. To contribute to the budget of the IATTC for FY 2005 in accordance with the following schedule of payments, which was developed taking into account the draft funding formula illustrated in the tables attached to the Minutes of the 5th Meeting of the Working Group on Finance, held August 29-31, 2001, in La Jolla, California.

(US\$)	FY 2005
Costa Rica ¹	52,382
Ecuador	348,406
Spain	563,093
France	92,852
Guatemala	45,483
Japan	397,731
Mexico	964,115
Nicaragua	18,285
Panama	137,811
Peru	33,759
El Salvador	42,171
United States	1,936,972
Venezuela	325,254
Vanuatu	58,008
Total	\$5,016,321

3. That the Working Group on Finance continue its deliberations on the funding formula in order to achieve consensus among the Parties on the use of the formula for determining each Party's contribution to the IATTC budget for FY 2006 and for the longer term.
4. That the Director shall inform each Party, at least two months prior to the annual meeting, of its projected contribution for the following two financial years.
5. That the Commission shall not pay more than 30% of the costs associated with the AIDCP On-Board Observer Program for vessels of member states.
6. That the contributions of any new member of the Commission shall be determined on the same basis as the contributions of existing members, subject to the Commission's financial regulations.
7. To call upon States not presently members of the IATTC which have vessels fishing for fish covered by the Convention to make voluntary contributions to the Commission until such time as they might become members.

¹ Costa Rica commits to contributing US\$ 32,000, and shall seek to comply with the stipulations of this resolution