

Inter-American Tropical Tuna Commission

RESOLUTION ON FINANCING

June 2001

The Inter-American Tropical Tuna Commission (IATTC), meeting in San Salvador, El Salvador, on the occasion of its 68th Meeting:

Understanding the importance of ensuring sufficient funding for the IATTC so that it may continue to effectively implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean;

Aware that the allocation of the costs of supporting the IATTC among Parties should be transparent, fair and equitable, stable and predictable, and yet flexible to allow for redistribution as new Parties join;

Giving due consideration to the requirement in the Convention establishing the IATTC that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

Taking into account the reports of the 3rd and 4th Meetings of the IATTC Working Group on Finance and the urgent need to implement a long-term financing system:

1. Notes the draft resolution proposed by the 3rd Meeting of the Working Group on Finance, held in La Jolla, California, in February 2001;
2. Instructs the Working Group to consider the approach for the long-term financing of the Commission set out in paragraph 1 of the draft resolution as the basis for the work of the Working Group at its 5th Meeting, scheduled for August 2001;
3. Agrees that the cost of placing observers on vessels of non-Party states should not be covered by the regular IATTC budget;
4. Instructs the Working Group to make recommendations on the Commission's budget and the contributions of each member for FY 2002;
5. Calls upon States not presently members of the IATTC which have vessels fishing in the Convention Area for fish covered by the Convention to make voluntary contributions to the Commission until such time as they might become members.
6. Agrees to contribute to the budget of the IATTC for FY 2002 in accordance with the following schedule of payments:

	(US\$)
Costa Rica	29,892
Ecuador	280,000
El Salvador	13,561
France	34,063
Guatemala	17,092
Japan	391,000
México	800,000
Nicaragua	4,884
Panama	37,897
United States	2,100,000
Vanuatu	15,000
Venezuela	300,000
Total	4,023,389