

## RESOLUTION ON FINANCING THE INTER-AMERICAN TROPICAL TUNA COMMISSION

16 June 2000

*The Parties to the Inter-American Tropical Tuna Commission (IATTC):*

*Understanding* the importance of ensuring sufficient funding for the IATTC so that it may continue to effectively implement the agreed conservation and management program for the living marine resources of the eastern Pacific Ocean;

*Aware* that the allocation of the costs of supporting the IATTC among Parties should be transparent, fair and equitable, stable and predictable, and yet flexible to allow for redistribution as new Parties join;

*Giving due consideration* to the requirement in the Convention establishing the IATTC that the proportion of the expenses paid by each Party should be related to the proportion of the total catch utilized by that Party and the consensus of the Parties that other factors should be considered in determining their proportional contributions;

*Taking into account* the allocation schedule options proposed by the IATTC Working Group on Finance at its 2<sup>nd</sup> Meeting in February 2000 and the urgent need to implement a long-term financing system;

*Have agreed as follows:*

1. To contribute to the budget of the IATTC for the financial year (FY) 2001 in accordance with the following schedule of payments, and without prejudice to future consultations of the IATTC Working Group on Finance:

	<b>(US\$)</b>
Costa Rica	29,891
Ecuador	250,000
El Salvador	13,561
France	29,950
Japan	340,000
México	1,000,000
Nicaragua	4,884
Panama	25,905
United States	2,400,000
Vanuatu	15,000
Venezuela	270,000
<b>Total</b>	<b>4,379,191</b>

2. Should the following States, whose membership in the Commission is now pending, join the Commission before the end of FY 2001, their expected contributions would be as shown below, based on the same criteria as applied to current members:

Colombia	114,553
Guatemala	8,251
Spain	380,271

3. To contribute to the budget of the IATTC for FY 2002 according to the following provisional schedule of payments, as conditioned by modifications that may be made per paragraph 3 below:

	(US\$)
Costa Rica	29,891
Ecuador	422,504
El Salvador	24,006
France	34,063
Japan	391,000
México	1,000,000
Nicaragua	21,754
Panamá	37,897
USA	2,100,000
Vanuatu	96,755
Venezuela	471,335
Colombia	123,362
Guatemala	17,092
Spain	376,625

4. The actual contribution by each Party for FY 2002 shall be decided at the meeting of the IATTC in June 2001, related to utilization of the total catch for 1999. These contributions will be composed of two components, a fixed base component and a variable indexed component. The Working Group on Finance will consider what proportion of the total contribution will be the fixed base component (*i.e.*, 5%, 10%, or 20%) at its next meeting. Further, the scheme for calculating the indexed variable component will be analyzed by the Working Group, considering, *inter alia*, updated catch and utilization data and other developments such as the entry of new Parties. This information will be presented to the IATTC in June 2001. Once the criteria and system for establishing the contributions for each Party in a clear and transparent manner are agreed by the Parties, and the corresponding contribution for FY 2002 is identified, each Party shall undertake the necessary internal procedures to ensure said contribution.
5. Each Party commits to making its annual contribution in a timely manner to ensure that the program of work that the Commission has adopted may be met. In case of non-compliance with this, the Commission should consider measures to be adopted consistent with the Convention.
6. To encourage all Parties, and other states that have applied to join the IATTC or have expressed their intention to move forward to become parties, to participate fully in the meetings of the Working Group.
7. To encourage non-Parties that either participate in or are interested in the work of the IATTC to make voluntary contributions to the budget of the IATTC during FY 2001 and 2002.